Infusion of cash by Alterra Co. into ski resorts

Alterra Mountain Company, parent firm of Squaw Valley and Alpine Meadows, plans to spend more than half a billion dollars over the next five years, with $130 million in improvements for winter 2018-19.

However, no money has been allocated for the Tahoe resorts for next season.

At Mammoth, Canyon Lodge sees 60 percent of the resort's. It will receive what is being called an "innovative redesign" over the next two years, positioning it to become the "day lodge of the future."

A summer adventure sport offering will be available for fall 2018 at the main lodge at Mammoth Mountain, including the longest top to bottom zipline tour in North America, plus a via ferrata rock climbing experience suspended on the mountain face, and junior ropes courses.

Alterra is comprised of: Steamboat and Winter Park Resort in Colorado; Squaw Valley, Alpine Meadows, Mammoth Mountain, June Mountain and Big Bear Mountain Resort in California; Stratton in Vermont; Snowshoe in West Virginia; Tremblant in Quebec, Blue Mountain in Ontario; Deer Valley in Utah; and CMH Heli-Skiing & Summer Adventures in British Columbia.