

Asians develop a taste for snow, ski resorts

By Alex Frew McMillan, The Street

The Winter Olympics are fast approaching. And with the next two installments happening in Asia, the center of the ice-and-snow world is shifting ever so slightly to the East.

South Korea hosts the games in February 2018, now just two months away, in and around the resort of PyeongChang. That's not to be confused with Pyongyang, the capital of the noisy neighbor to the north! Then Beijing will become the first city in history to have hosted both summer and winter games when it takes on the colder form in 2022.

China has yet to produce a ski resort of any note. The best-known is Yabuli, the largest resort in the country, 100 miles outside Harbin in the country's most-northern province, Heilongjiang. Club Med, now a Chinese company, owns one of the two slopes on the hill. But lifts and slopes are limited.

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