

Quarterly gains posted by El Dorado Savings Bank

El Dorado Savings Bank's third quarter profits increased \$876,717 from 2016 to \$3,696,981.

"The continued strong profits reflect the strong performance of the loan and investment portfolios," CEO George L. Cook Jr. said in a statement.

The bank operates 35 branches, including in South Lake Tahoe.

El Dorado ended the quarter with \$2.178 billion in total assets and savings deposits of \$1.94 billion.

– Lake Tahoe News staff report