

EDC tax evader going to prison

Former El Dorado Hills resident Kamyar “Kami” Soltani, 47, was sentenced Aug. 4 to six months in prison, six months home confinement with electronic monitoring, and ordered to pay \$150,446 in restitution for tax evasion..

According to court documents, Soltani attempted to evade his tax obligations for tax years 2005, 2006, and 2007. Soltani worked in the used car sales industry. In each of the tax years in question, Soltani received taxable income between \$229,000 and \$296,000 and failed to file timely income tax returns for the tax years of 2005 and 2006. He ultimately filed tax returns for all three tax years in March 2008, but those returns only reported income of approximately \$14,000 to \$18,500 in each year.

As a result of his conduct and tax filings, Soltani evaded \$150,446 in federal income taxes, paid no taxes for those years, and in each year fraudulently claimed and received tax refunds of over \$2,000 by falsely claiming that he was entitled to an Earned Income Tax Credit reserved for taxpayers with low and moderate income. Soltani admitted he acted willfully to evade taxes, in part, through his filing of false tax returns and by receiving his income in the form of cash and through indirect payments made to third parties.

– Lake Tahoe News staff report