Shareholders meetings key to Caesars leaving bankruptcy

By Richard N. Velotta Las Vegas Review-Journal

Shareholders of two Caesars Entertainment operating companies will gather Tuesday at Caesars Palace for a pair of meetings that are expected to be brief but are critical to the resort giant's emergence from Chapter 11 bankruptcy protection after 2½ years.

Stock owners for Caesars Entertainment Corp. and Caesars Acquisition Co. and their representatives are scheduled to vote on a merger proposal that would make Caesars Acquisition the emerging company.

A Caesars spokesman said he expects the meetings to last less than 30 minutes between them, but the merger approval is a critical step toward the conclusion of the sometimes heated proceedings that began Jan. 15, 2015, when the company went to U.S. Bankruptcy Court in Chicago to request the reorganization of its finances.

Caesars is the parent company of Harrah's Lake Tahoe and Harveys in Stateline.

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