

Aspen-KSL buy Mammoth, 3 other Calif. resorts

By Jason Blevins, Denver Post

The new Aspen Skiing Co.-KSL Capital Partners alliance is buying Mammoth Mountain, June Mountain, Snow Summit and Bear Mountain, giving the nascent partnership more than 6,000 acres of Southern California ski terrain across four resorts that host more than 2 million visits a year. No price was announced, but in 2005 the resort traded hands for \$365 million.

Rusty Gregory, the longtime manager and chief executive of Mammoth Resorts, in a statement called the move “the next logical chapter in the story of Mammoth.”

Dropping a mere two days after Aspen Skiing and Denver private equity firm KSL Capital Partners announced they were partnering on a \$1.5 billion deal for Intrawest Resort Holdings’ six ski areas – including Winter Park and Steamboat – Wednesday’s news is nothing short of a shot across the bow of industry giant Vail Resorts.

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