Profits up at El Dorado Savings Bank

Profits at El Dorado Savings Bank for the third quarter are up from a year ago.

The Placerville-based bank reported Oct. 28 profits of $2,820,264, which is $81,557 more that the third quarter of 2015.

Year-to-date profits are up $9,285,754, compared to $8,553,749 in 2015.

“The continued stable performance of the investment and real estate loan portfolios have contributed to the strong earnings for the first three quarters of 2016,” CEO George L. Cook Jr. said in a statement.

El Dorado ended the quarter with $2.10 billion in total assets and savings deposits of $1.88 billion.

– Lake Tahoe News staff report