U.S. isn’t teaching kids money management

By Jenny Che, Huffington Post

When it comes to understanding how to use a credit card responsibly, how to take out a loan or how to invest our money, Americans have a lot to catch up on.

A global survey published last year found that the U.S. ranked 14th in the world for financial literacy, behind the Scandinavian countries, Canada, the Czech Republic and others. A new report suggests that the classroom may be part of the problem.

A large majority of K-12 teachers don’t bring financial education into their curriculum, according to a study by PricewaterhouseCoopers. Just 12 percent teach personal finance, even though 92 percent think that the topic should be included in the curriculum.

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