Calif. economy expected to outpace that of U.S.

By Natalie Kitroeff, Los Angeles Times

California’s economy will grow faster this year than the national economy, and unemployment will drop to 5 percent in early 2017, according to a new report by the UCLA Anderson Forecast.

Personal income in California will increase more slowly than it has in recent years, when the state’s economy was bouncing back from the high unemployment of the recession.

In 2016, personal income in California will grow 3.6 percent, compared with 4.5 percent in 2015, the report said.

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