Execs: Regulation could kill fantasy-sports innovation

By Richard N. Velotta, Las Vegas Review-Journal

The Governor’s Gaming Policy Committee is on course to recommend some form of regulation for daily fantasy sports wagering, but don’t count on the leading companies in the industry to line up for licensing.

Executives of Draft Kings and FanDuel, the two largest daily fantasy sports industry players, told the 12-member committee on Monday that regulation could kill the innovation the technology of daily fantasy sports brings to its millions of players.

The committee, comprised of gaming industry leaders, state legislators and former and present industry regulators, made it clear that the state wants fantasy sports to be a part of Nevada’s wagering offerings, but members also said they view it as gambling that must be regulated to protect consumers.

Gov. Brian Sandoval, who chaired the meeting, convened the committee to address daily fantasy sports, innovative gaming devices, skill-based games and other innovations in the rapidly evolving industry.

Read the whole story