Nev. might get huge investment from Barrick Gold

By Jennifer Robison, Las Vegas Review-Journal

Nevada’s largest mining company is eyeing plans to invest big in its operations.

Barrick Gold Corp. said Monday that it could spend $2.1 billion through 2020 expanding gold mines in Nevada and Peru, with about $1.4 billion of the investments set for the Silver State.

The biggest chunk — $1 billion — would go toward building an underground mine at Goldrush, a new deposit about 4 miles southeast of Barrick’s Cortez Hills operation near Elko. Once it starts producing in 2021, Goldrush could yield 440,000 ounces of gold each year. The deposit has an estimated 8.6 million ounces in gold resources.

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