Analyst: Casino industry financial outlook looks stable

By Howard Stutz, Las Vegas Review-Journal

Count the analysts at Fitch Ratings Service as predicting 2016 to be a stable environment for most U.S. gaming operators.

Few casino openings are planned that could tip the scales in saturated gaming markets. Discretionary spending by consumers remains on an upswing. Companies saddled with a hefty long-term debt – this doesn't include Caesars Entertainment Corp. – have taken necessary steps to address near-term maturities through refinancing efforts and other means.

That's not to say, however, the casino business is back to the halcyon days of monthly double-digit gaming revenue increases.

Read the whole story