

Caesars debt talks said to hit impasse

By Steven Church, BloombergBusiness

Caesars Entertainment Corp. is at a \$2 billion impasse with creditors it hopes will help keep it from sliding into bankruptcy alongside its operating unit, two people familiar with the negotiations said.

The casino company and a committee of junior bondholders haven't had substantive talks since last month, said the people, who requested anonymity because the negotiations are private. The bondholders are asking for about \$2 billion more than Caesars has offered, according to a report by Bloomberg Intelligence analysts Philip Brendel and Julia Winters.

Caesars Entertainment is the parent company of Harrah's Lake Tahoe and Harveys.

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