

Co-op to close; thousands in Nev. without insurance

By Jackie Valley, Las Vegas Sun

The Nevada Health Co-Op, a consumer-owned and operated health plan created under the Affordable Care Act, is going out of business because of high costs, state officials announced Wednesday.

Consumers insured by the co-op will be covered through Dec. 31, said Janel Davis, spokeswoman for the Silver State Health Insurance Exchange. The Board of Directors for the co-op, which received \$65.9 million worth of solvency loans from the federal government, voted to cease operations effective Jan. 1.

The co-op is one of five insurance carriers offered through the Silver State Health Insurance Exchange, which was established by the Affordable Care Act. Participants in the Nevada Health Co-Op were asked to choose other insurance providers when an open enrollment period begins in November.

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