

Study: U.S. workers squander unused paid time off

By Patrick Clarke, Travel Pulse

A recent study on vacation time conducted by economic analysis firm Oxford Economics and commissioned by the U.S. Travel Association reveals that many Americans are hurting themselves and their companies by refusing to capitalize on paid time off.

According to Rachel Emma Silverman of the Wall Street Journal, Oxford Economics' research found that Americans are wasting \$52.4 billion in earned benefits each year as a result of unused paid vacation days, while U.S. businesses are left with \$224 billion in liabilities for accumulated vacation time.

The study found that, on average, workers vacate roughly five vacations days every year.

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