Duffield buys second Incline lakefront estate

By Sarah Tilton, Wall Street Journal

Workday co-founder David Duffield has paid $25.5 million for the Osprey Estate in Incline Village, according to public records.

It is the largest sale at Lake Tahoe since 2008, according to listing agent Kerry Donovan of Chase International; the firm represented the buyer and the seller.

Duffield, also the co-founder of PeopleSoft, bought the 8-acre lakefront property through the Nevada Pacific Development Corporation, of which he is president. The property is the former home of inventor Jerome Lemelson and includes more than 670 feet of lake frontage, a private beach and a pier. There is also a contemporary-style 7,100-square foot main house, a guest house and a conference center. The late Lemelson and his wife, Dorothy, built the house in 1995. The Dorothy Lemelson Qualified Trust was the seller.

Duffield’s other properties in Incline Village include a separate 8-acre lakefront estate that he purchased for $27.6 million in 1999 through the same corporation.